

Mid-Michigan Library League

Balance Sheet

11/03/21

As of October 31, 2021

Accrual Basis

	<u>Oct 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · CashChecking Fifth Third	7,290.15
1030 · CashSavings Fifth Third3088	235,895.46
Total Checking/Savings	<u>243,185.61</u>
Accounts Receivable	
1600 · Accounts Receivable	30.00
Total Accounts Receivable	<u>30.00</u>
Other Current Assets	
12000 · Undeposited Funds	365.91
Total Other Current Assets	<u>365.91</u>
Total Current Assets	<u>243,581.52</u>
Other Assets	
1400 · Prepaid Expense	77,820.61
Total Other Assets	<u>77,820.61</u>
TOTAL ASSETS	<u>321,402.13</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	126.16
Total Accounts Payable	<u>126.16</u>
Other Current Liabilities	
2100 · Federal Withholding	205.56
2110 · FICA Withholding	-205.56
2130 · State Withholding	118.88
2339 · Unearned Revenue	42,998.66
2400 · Accrued Wages	2,984.04
2410 · Accrued FICA	185.01
2420 · Accrued Medicare	43.26
Total Other Current Liabilities	<u>46,329.85</u>
Total Current Liabilities	<u>46,456.01</u>
Total Liabilities	46,456.01
Equity	
3000 · Net Position	312,376.50
32000 · Retained Earnings	-5,396.94
Net Income	-32,033.44
Total Equity	<u>274,946.12</u>
TOTAL LIABILITIES & EQUITY	<u>321,402.13</u>