

10:50 AM

10/08/21

Accrual Basis

Mid-Michigan Library League
Balance Sheet
As of September 30, 2021

	<u>Sep 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · CashChecking Fifth Third	9,633.00
1030 · CashSavings Fifth Third3088	248,620.65
Total Checking/Savings	258,253.65
Accounts Receivable	
1600 · Accounts Receivable	410.91
Total Accounts Receivable	410.91
Other Current Assets	
12000 · Undeposited Funds	2,198.69
Total Other Current Assets	2,198.69
Total Current Assets	260,863.25
Other Assets	
1400 · Prepaid Expense	90,149.10
Total Other Assets	90,149.10
TOTAL ASSETS	<u>351,012.35</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-129.00
Total Accounts Payable	-129.00
Other Current Liabilities	
2100 · Federal Withholding	-390.58
2110 · FICA Withholding	-797.77
2120 · Medicare Withholding	219.94
2400 · Accrued Wages	2,516.72
2410 · Accrued FICA	156.03
2420 · Accrued Medicare	36.50
Total Other Current Liabilities	1,740.84
Total Current Liabilities	1,611.84
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Balance Sheet
As of September 30, 2021

	<u>Sep 30, 21</u>
Equity	
3000 · Net Position	309,300.43
32000 · Retained Earnings	21,726.03
Net Income	<u>18,374.05</u>
Total Equity	<u>349,400.51</u>
TOTAL LIABILITIES & EQUITY	<u><u>351,012.35</u></u>