

Mid-Michigan Library League
Balance Sheet
As of September 30, 2018

	Sep 30, 18
ASSETS	
Current Assets	
Checking/Savings	
1000 · CashChecking Fifth Third	2,044.64
1030 · CashSavings Fifth Third3088	221,276.27
Total Checking/Savings	223,320.91
Accounts Receivable	
1600 · Accounts Receivable	80.00
Total Accounts Receivable	80.00
Total Current Assets	223,400.91
Other Assets	
1400 · Prepaid Expense	64,400.56
Total Other Assets	64,400.56
TOTAL ASSETS	287,801.47
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-1,213.25
Total Accounts Payable	-1,213.25
Other Current Liabilities	
2100 · Federal Withholding	-184.28
2110 · FICA Withholding	184.28
2130 · State Withholding	-106.71
2140 · Other Withholding	106.71
2400 · Accrued Wages	1,486.13
2410 · Accrued FICA	92.14
2420 · Accrued Medicare	21.55
Total Other Current Liabilities	1,599.82
Total Current Liabilities	386.57
Total Liabilities	386.57
Equity	
3000 · Net Position	274,100.79
32000 · Retained Earnings	41.04
Net Income	13,273.07
Total Equity	287,414.90
TOTAL LIABILITIES & EQUITY	287,801.47