

Mid-Michigan Library League

Balance Sheet

As of October 31, 2018

	<u>Oct 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · CashChecking Fifth Third	2,106.15
1030 · CashSavings Fifth Third3088	192,454.84
Total Checking/Savings	194,560.99
Accounts Receivable	
1600 · Accounts Receivable	7,739.74
Total Accounts Receivable	7,739.74
Total Current Assets	202,300.73
Other Assets	
1400 · Prepaid Expense	57,594.48
Total Other Assets	57,594.48
TOTAL ASSETS	<u>259,895.21</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2400 · Accrued Wages	1,528.91
2410 · Accrued FICA	94.80
2420 · Accrued Medicare	22.17
Total Other Current Liabilities	1,645.88
Total Current Liabilities	1,645.88
Total Liabilities	1,645.88
Equity	
3000 · Net Position	274,100.79
32000 · Retained Earnings	11,972.47
Net Income	-27,823.93
Total Equity	258,249.33
TOTAL LIABILITIES & EQUITY	<u>259,895.21</u>