

Mid-Michigan Library League

Balance Sheet

As of January 31, 2019

	<u>Jan 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · CashChecking Fifth Third	1,014.70
1030 · CashSavings Fifth Third3088	178,456.39
1040 · Lake MI Credit Union	65,263.48
Total Checking/Savings	<u>244,734.57</u>
Total Current Assets	244,734.57
Other Assets	
1400 · Prepaid Expense	38,329.74
Total Other Assets	<u>38,329.74</u>
TOTAL ASSETS	<u>283,064.31</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	227.56
Total Accounts Payable	<u>227.56</u>
Other Current Liabilities	
2130 · State Withholding	219.00
2400 · Accrued Wages	11,528.91
2410 · Accrued FICA	94.80
2420 · Accrued Medicare	22.17
2430 · Michigan Unemployment	-502.45
Total Other Current Liabilities	<u>1,362.43</u>
Total Current Liabilities	<u>1,589.99</u>
Total Liabilities	1,589.99
Equity	
3000 · Net Position	274,100.79
32000 · Retained Earnings	11,972.47
Net Income	-4,598.94
Total Equity	<u>281,474.32</u>
TOTAL LIABILITIES & EQUITY	<u>283,064.31</u>

Mid-Michigan Library League
Revenues, Expenditures and Changes in Net Position
For Month Ending January 31, 2019

	Current Month Actual	Year to date Actual	Total Budget for Year	Remaining Budget	% of Budget
Revenues					
5390 · Indirect state aid	0	0	109,873	-109,873	0.00%
5400 · Interest income	159	356	340	16	104.66%
5500 · Reimbursements From Other Govt	0	15,742	22,000	-6,258	71.56%
5600 · Miscellaneous Income	0	100		100	100.00%
5650 · Sale of Assets	0	0		0	0.00%
5800 · Direct State Aid	0	79,055	158,125	-79,070	50.00%
5850 · Workshops/Training Fees	0	89	1,500	-1,411	5.94%
Total Income	159	95,343	291,838	-196,495	
Expense					
Personnel Services					
7020 · Salaries and Wages	6,116	27,439	79,602	-52,163	34.47%
7030 · Fringe benefits	1,667	6,660	26,282	-19,622	25.34%
7110 · Employer Social Security	379	1,701	4,935	-3,234	34.47%
7120 · Employer Medicare	89	398	1,154	-756	34.48%
Subtotal Personnel	8,251	36,198	111,973	-75,775	
Supplies					
7270 · Postage UPS	0	0	250	-250	0.00%
7400 · Operating Supplies	0	84	1,500	-1,416	5.58%
9780 · Maker Kits	29	84	1,000	-916	8.44%
9810 · Periodicals	144	144	150	-6	96.00%
9830 · AudioVisual	0	12,100	22,100	-10,000	54.75%
9870 · Computer Software	0	0	300	-300	0.00%
Subtotal Supplies	173	12,412	25,300	-12,888	

	Current Month Actual	Year to date Actual	Total Budget for Year	Remaining Budget	% of Budget
Services & Other Charges					
8010 · RIDES	6,422	25,686	77,059	-51,373	33.33%
8017 · Information Systems/Computer	120	593	5,500	-4,907	10.78%
8030 · Financial Services	155	4,265	6,000	-1,735	71.08%
8300 · Dues	0	300	1,500	-1,200	20.00%
8500 · Telephone	89	356	1,100	-744	32.35%
8550 · Utilities	49	205	1,000	-795	20.47%
8600 · Travel and Conferences	514	2,748	8,500	-5,752	32.33%
8602 · Workshops	2,503	2,512	4,000	-1,488	62.80%
8603 · Grants to Member Libraries	0	250	10,000	-9,750	2.50%
9100 · Insurance	0	0	2,100	-2,100	0.00%
9110 · Copier Lease	0	87	360	-273	24.20%
9300 · Repairs and Maintenance	54	54	500	-446	10.80%
9400 · Rent	671	2,683	8,286	-5,603	32.38%
9500 · Bank Service Charges	-21	-42		-42	100.00%
9550 · Bad Debts	0	0	50	-50	0.00%
9560 · Contingency/Misc	0	0	5,610	-5,610	0.00%
9800 · Payment for Others	0	15,361	22,000	-6,639	69.82%
Subtotal Services & Other	10,556	55,058	153,565	-98,507	
Capital Outlay & Social Projects					
9050 · Equipment	0	0	1,000	-1,000	0.00%
Subtotal Capital Outlay	0	0	1,000	-1,000	
Total Expense	18,979	103,668	291,838	-188,170	
Net Income	-18,821	-8,325	0	-8,325	

**Mid-Michigan Library League
Transaction List by Vendor
January 2019**

Type	Date	Memo	Account	Split	Amount
After 26 Depot					
Bill	01/17/2019	Catering for 1...	2000 · Accounts Pa...	8600 · Travel a...	-96.00
Bill Pmt -Check	01/17/2019	Catering for 1...	1000 · CashCheckin...	2000 · Account...	-96.00
AMAZON.COM					
Bill	01/15/2019	Q-BA-Maze r...	2000 · Accounts Pa...	9780 · Maker ...	-28.51
Bill Pmt -Check	01/15/2019	Q-BA-Maze r...	1000 · CashCheckin...	2000 · Account...	-28.51
BAIRD COTTER AND BISHOP					
Bill	01/18/2019	Payroll servic...	2000 · Accounts Pa...	8030 · Financi...	-155.00
Bill Pmt -Check	01/22/2019	Payroll servic...	1000 · CashCheckin...	2000 · Account...	-155.00
Blue care Network					
Bill	01/16/2019	Coverage 2/1/...	2000 · Accounts Pa...	7030 · Fringe b...	-752.01
Bill Pmt -Check	01/17/2019	Coverage 2/1/...	1000 · CashCheckin...	2000 · Account...	-752.01
CADILLAC NEWS					
Bill	01/03/2019	one year subs...	2000 · Accounts Pa...	9810 · Periodic...	-144.00
Bill Pmt -Check	01/08/2019	one year subs...	1000 · CashCheckin...	2000 · Account...	-144.00
Charter Business					
Bill Pmt -Check	01/07/2019	8245-12-203-...	1000 · CashCheckin...	2000 · Account...	-88.96
Bill	01/21/2019	Service 1/31/...	2000 · Accounts Pa...	8500 · Telepho...	-88.96
CONSUMERS ENERGY					
Bill	01/22/2019	Service 12/13...	2000 · Accounts Pa...	8550 · Utilities	-49.43
Bill Pmt -Check	01/22/2019	Service 12/13...	1000 · CashCheckin...	2000 · Account...	-49.43
Delta Dental					
Bill Pmt -Check	01/07/2019	Coverage 1/1/...	1000 · CashCheckin...	2000 · Account...	-33.38
Bill	01/22/2019	Dental covera...	2000 · Accounts Pa...	7030 · Fringe b...	-33.38
Bill Pmt -Check	01/22/2019	Dental covera...	1000 · CashCheckin...	2000 · Account...	-33.38
Diane Eisenga					
Bill	01/17/2019	1/17/19 Board...	2000 · Accounts Pa...	8600 · Travel a...	-17.40
Bill Pmt -Check	01/17/2019	1/17/19 Board...	1000 · CashCheckin...	2000 · Account...	-17.40
Emergency Geek					
Bill	01/21/2019	4 tech hours ...	2000 · Accounts Pa...	-SPLIT-	-148.60
Eric Smith					
Bill	01/17/2019	1/17/19 Board...	2000 · Accounts Pa...	8600 · Travel a...	-82.36
Bill Pmt -Check	01/17/2019	1/17/19 Board...	1000 · CashCheckin...	2000 · Account...	-82.36
Freeconferencecall.com					
Bill	01/08/2019	One month o...	2000 · Accounts Pa...	8602 · Worksh...	-3.00
Bill Pmt -Check	01/08/2019	One month o...	1000 · CashCheckin...	2000 · Account...	-3.00
Lauren Morgan					
Bill	01/17/2019	1/17/19 board...	2000 · Accounts Pa...	8600 · Travel a...	-48.72
Bill Pmt -Check	01/17/2019	1/17/19 board...	1000 · CashCheckin...	2000 · Account...	-48.72
MARY EDENS (2)					
Bill	01/17/2019	1/17/19 board...	2000 · Accounts Pa...	8600 · Travel a...	-81.20
Bill Pmt -Check	01/17/2019	1/17/19 board...	1000 · CashCheckin...	2000 · Account...	-81.20
MIDEASTERN MICHIGAN LIBRARY COOPERATIVE 1					
Bill	01/07/2019	Rural Librarie...	2000 · Accounts Pa...	8602 · Worksh...	-2,500.00
Bill Pmt -Check	01/07/2019	Rural Librarie...	1000 · CashCheckin...	2000 · Account...	-2,500.00
Ms. Green					
Bill	01/14/2019	Service Janu...	2000 · Accounts Pa...	9300 · Repairs...	-54.00
Bill Pmt -Check	01/16/2019	Service Janu...	1000 · CashCheckin...	2000 · Account...	-54.00
MUNICIPAL EMPLOYEE RETIRMENT SYSTEM					
Bill	01/14/2019	MERS Januar...	2000 · Accounts Pa...	7030 · Fringe b...	-807.52
Bill Pmt -Check	01/16/2019	MERS Januar...	1000 · CashCheckin...	2000 · Account...	-807.52
OCH LLC					
Bill	01/16/2019	Rent for Febr...	2000 · Accounts Pa...	9400 · Rent	-670.83
Bill Pmt -Check	01/16/2019	Rent for Febr...	1000 · CashCheckin...	2000 · Account...	-670.83
Small Business Association of Michigan					
Bill	01/15/2019	Coverage 2/1/...	2000 · Accounts Pa...	7030 · Fringe b...	-74.49
Bill Pmt -Check	01/16/2019	Coverage 2/1/...	1000 · CashCheckin...	2000 · Account...	-74.49
Susan LaBelle					
Bill	01/17/2019	1/17/19 board...	2000 · Accounts Pa...	8600 · Travel a...	-63.80
Bill Pmt -Check	01/17/2019	1/17/19 board...	1000 · CashCheckin...	2000 · Account...	-63.80
Valerie ChurchMcHugh					
Bill	01/17/2019	1/17/19 Board...	2000 · Accounts Pa...	8600 · Travel a...	-96.30
Bill Pmt -Check	01/17/2019	1/17/19 Board...	1000 · CashCheckin...	2000 · Account...	-96.30

Mid-Michigan Library League
Balance Sheet
As of February 28, 2019

	Feb 28, 19
ASSETS	
Current Assets	
Checking/Savings	
1000 · CashChecking Fifth Third	55.11
1030 · CashSavings Fifth Third3088	167,843.31
1040 · Lake MI Credit Union	65,397.79
Total Checking/Savings	233,296.21
Total Current Assets	233,296.21
Other Assets	
1400 · Prepaid Expense	31,908.16
Total Other Assets	31,908.16
TOTAL ASSETS	265,204.37
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-10.00
Total Accounts Payable	-10.00
Other Current Liabilities	
2130 · State Withholding	217.82
2400 · Accrued Wages	1,528.91
2410 · Accrued FICA	94.80
2420 · Accrued Medicare	22.17
2430 · Michigan Unemployment	-502.45
Total Other Current Liabilities	1,361.25
Total Current Liabilities	1,351.25
Total Liabilities	1,351.25
Equity	
3000 · Net Position	274,100.79
32000 · Retained Earnings	11,972.47
Net Income	-22,220.14
Total Equity	263,853.12
TOTAL LIABILITIES & EQUITY	265,204.37

Mid-Michigan Library League
Revenues, Expenditures and Changes in Net Position
For Month Ending February 28, 2019

	Current Month Actual	Year to date Actual	Total Budget for Year	Remaining Budget	% of Budget
Revenues					
5390 · Indirect state aid	0	0	109,873	-109,873	0.00%
5400 · Interest income	155	511	340	171	150.32%
5500 · Reimbursements From Other Govt	0	15,742	22,000	-6,258	71.56%
5600 · Miscellaneous Income	0	100		100	100.00%
5650 · Sale of Assets	0	0		0	0.00%
5800 · Direct State Aid	0	79,055	158,125	-79,070	50.00%
5850 · Workshops/Training Fees	0	89	1,500	-1,411	5.94%
Total Income	155	95,498	291,838	-196,340	
Expense					
Personnel Services					
7020 · Salaries and Wages	6,034	33,391	79,602	-46,211	41.95%
7030 · Fringe benefits	1,667	8,327	26,282	-17,955	31.68%
7110 · Employer Social Security	374	2,070	4,935	-2,865	41.95%
7120 · Employer Medicare	88	484	1,154	-670	41.96%
Subtotal Personnel	8,163	44,273	111,973	-67,700	
Supplies					
7270 · Postage UPS	0	0	250	-250	0.00%
7400 · Operating Supplies	0	84	1,500	-1,416	5.58%
9780 · Maker Kits	40	155	1,000	-845	15.53%
9810 · Periodicals	0	144	150	-6	96.00%
9830 · AudioVisual	0	12,100	22,100	-10,000	54.75%
9870 · Computer Software	0	0	300	-300	0.00%
Subtotal Supplies	40	12,483	25,300	-12,817	

	Current Month Actual	Year to date Actual	Total Budget for Year	Remaining Budget	% of Budget
Services & Other Charges					
8010 · RIDES	6,422	32,108	77,059	-44,951	41.67%
8017 · Information Systems/Computer	0	593	5,500	-4,907	10.78%
8030 · Financial Services	160	4,425	6,000	-1,575	73.75%
8300 · Dues	0	300	1,500	-1,200	20.00%
8500 · Telephone	89	445	1,100	-655	40.44%
8550 · Utilities	52	256	1,000	-744	25.63%
8600 · Travel and Conferences	223	2,988	8,500	-5,512	35.15%
8602 · Workshops	3	2,515	4,000	-1,485	62.88%
8603 · Grants to Member Libraries	1,040	1,040	10,000	-8,960	10.40%
9100 · Insurance	934	934	2,100	-1,166	44.48%
9110 · Copier Lease	0	87	360	-273	24.20%
9300 · Repairs and Maintenance	0	54	500	-446	10.80%
9400 · Rent	671	3,354	8,286	-4,932	40.48%
9500 · Bank Service Charges	-20	-62		-62	100.00%
9550 · Bad Debts	0	0	50	-50	0.00%
9560 · Contingency/Misc	0	0	5,610	-5,610	0.00%
9800 · Payment for Others	0	15,361	22,000	-6,639	69.82%
Subtotal Services & Other	9,573	64,398	153,565	-89,167	
Capital Outlay & Social Projects					
9050 · Equipment	0	0	1,000	-1,000	0.00%
Subtotal Capital Outlay	0	0	1,000	-1,000	
Total Expense	17,776	121,154	291,838	-170,684	
Net Income	-17,621	-25,656	0	-25,656	

**Mid-Michigan Library League
Transaction List by Vendor
February 2019**

Type	Date	Memo	Account	Split	Amount
AMAZON.COM					
Bill Pmt -Check	02/18/2019	Maker books/...	1000 · CashCheckin...	2000 · Account...	-39.94
Bill	02/28/2019	Maker books/...	2000 · Accounts Pa...	9780 · Maker ...	-39.94
BAIRD COTTER AND BISHOP					
Bill	02/21/2019	Payroll servic...	2000 · Accounts Pa...	8030 · Financi...	-160.00
Bill Pmt -Check	02/21/2019	Payroll servic...	1000 · CashCheckin...	2000 · Account...	-160.00
BELLAIRE PUBLIC LIBRARY (1)					
Bill	02/22/2019	Grant for audi...	2000 · Accounts Pa...	8603 · Grants t...	-790.00
Bill Pmt -Check	02/22/2019	Grant for audi...	1000 · CashCheckin...	2000 · Account...	-790.00
Blue care Network					
Bill	02/13/2019	Coverage 3/1/...	2000 · Accounts Pa...	7030 · Fringe b...	-752.01
Bill Pmt -Check	02/13/2019	Coverage 3/1/...	1000 · CashCheckin...	2000 · Account...	-752.01
Charter Business					
Bill Pmt -Check	02/01/2019	8245-12-203-...	1000 · CashCheckin...	2000 · Account...	-88.96
Bill	02/21/2019	service 3/1/19...	2000 · Accounts Pa...	8500 · Telepho...	-88.96
Bill Pmt -Check	02/22/2019	8245-12-203-...	1000 · CashCheckin...	2000 · Account...	-88.96
CONSUMERS ENERGY					
Bill	02/22/2019	Service 1/15/...	2000 · Accounts Pa...	8550 · Utilities	-51.57
Bill Pmt -Check	02/22/2019	Service 1/15/...	1000 · CashCheckin...	2000 · Account...	-51.57
Delta Dental					
Bill Pmt -Check	02/21/2019	Coverage 3/1/...	1000 · CashCheckin...	2000 · Account...	-33.38
Bill	02/22/2019	Coverage 3/1/...	2000 · Accounts Pa...	7030 · Fringe b...	-33.38
Emergency Geek					
Bill Pmt -Check	02/01/2019	81-3215588 (t...	1000 · CashCheckin...	2000 · Account...	-148.60
FEKETE KNAGGS & BURR					
Bill	02/22/2019	Directors & Of...	2000 · Accounts Pa...	9100 · Insurance	-980.00
Bill Pmt -Check	02/22/2019	Directors & Of...	1000 · CashCheckin...	2000 · Account...	-980.00
Freeconferencecall.com					
Bill	02/11/2019	Online storag...	2000 · Accounts Pa...	8602 · Worksh...	-3.00
Bill Pmt -Check	02/11/2019	Online storag...	1000 · CashCheckin...	2000 · Account...	-3.00
MCBAIN COMMUNITY LIBRARY (1)					
Bill	02/07/2019	Round 1 Mini ...	2000 · Accounts Pa...	8603 · Grants t...	-250.00
Bill Pmt -Check	02/07/2019	Round 1 Mini ...	1000 · CashCheckin...	2000 · Account...	-250.00
MEIJER					
Bill	02/18/2019	Upnorth Digit...	2000 · Accounts Pa...	8600 · Travel a...	-38.92
Bill Pmt -Check	02/18/2019	Upnorth Digit...	1000 · CashCheckin...	2000 · Account...	-38.92
MUNICIPAL EMPLOYEE RETIRMENT SYSTEM					
Bill	02/11/2019	MERS for Fe...	2000 · Accounts Pa...	7030 · Fringe b...	-807.53
Bill Pmt -Check	02/13/2019	MERS for Fe...	1000 · CashCheckin...	2000 · Account...	-807.53
OCH LLC					
Bill	02/20/2019	Rent for Marc...	2000 · Accounts Pa...	9400 · Rent	-670.83
Bill Pmt -Check	02/20/2019	Rent for Marc...	1000 · CashCheckin...	2000 · Account...	-670.83
Sheryl Mase (1)					
Bill	02/07/2019	Mileage for D...	2000 · Accounts Pa...	-SPLIT-	-184.44
Bill Pmt -Check	02/07/2019	Mileage for D...	1000 · CashCheckin...	2000 · Account...	-184.44
Small Business Association of Michigan					
Bill	02/13/2019	Coverage 3/1/...	2000 · Accounts Pa...	7030 · Fringe b...	-74.49
Bill Pmt -Check	02/13/2019	Coverage 3/1/...	1000 · CashCheckin...	2000 · Account...	-74.49