

Mid-Michigan Library League

Balance Sheet

As of April 30, 2018

05/02/18

Accrual Basis

| | <u>Apr 30, 18</u> |
|--|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1000 · CashChecking Fifth Third | 1,558.54 |
| 1030 · CashSavings Fifth Third3088 | 189,851.92 |
| Total Checking/Savings | 191,410.46 |
| Accounts Receivable | |
| 1600 · Accounts Receivable | 10.17 |
| Total Accounts Receivable | 10.17 |
| Total Current Assets | 191,420.63 |
| Other Assets | |
| 1400 · Prepaid Expense | 19,935.31 |
| Total Other Assets | 19,935.31 |
| TOTAL ASSETS | <u>211,355.94</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2000 · Accounts Payable | -1,213.25 |
| Total Accounts Payable | -1,213.25 |
| Other Current Liabilities | |
| 2100 · Federal Withholding | -184.28 |
| 2110 · FICA Withholding | 184.28 |
| 2400 · Accrued Wages | 1,486.13 |
| 2410 · Accrued FICA | 92.14 |
| 2420 · Accrued Medicare | 21.55 |
| Total Other Current Liabilities | 1,599.82 |
| Total Current Liabilities | 386.57 |
| Total Liabilities | 386.57 |
| Equity | |
| 3000 · Net Position | 274,100.79 |
| 32000 · Retained Earnings | 41.04 |
| Net Income | -63,172.46 |
| Total Equity | 210,969.37 |
| TOTAL LIABILITIES & EQUITY | <u>211,355.94</u> |