

Mid-Michigan Library League

Balance Sheet

02/16/18

As of January 31, 2018

Accrual Basis

	<u>Jan 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · CashChecking Fifth Third	6,222.49
1030 · CashSavings Fifth Third3088	219,274.57
Total Checking/Savings	225,497.06
Accounts Receivable	
1600 · Accounts Receivable	2,970.82
Total Accounts Receivable	2,970.82
Other Current Assets	
12000 · Undeposited Funds	-382.46
Total Other Current Assets	-382.46
Total Current Assets	228,085.42
Other Assets	
1400 · Prepaid Expense	39,491.56
Total Other Assets	39,491.56
TOTAL ASSETS	<u>267,576.98</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-1,576.31
Total Accounts Payable	-1,576.31
Other Current Liabilities	
2130 · State Withholding	213.40
2140 · Other Withholding	40.00
2400 · Accrued Wages	1,486.13
2410 · Accrued FICA	92.14
2420 · Accrued Medicare	21.55
Total Other Current Liabilities	1,853.22
Total Current Liabilities	276.91
Total Liabilities	276.91
Equity	
3000 · Net Position	274,100.79
32000 · Retained Earnings	41.04
Net Income	-6,841.76
Total Equity	267,300.07
TOTAL LIABILITIES & EQUITY	<u>267,576.98</u>