

Mid-Michigan Library League
Balance Sheet
November 30, 2017

ASSETS

Current Assets		
Cash-Checking Fifth Third	\$ 490.09	
Cash-Savings Fifth Third-3088	244,480.61	
Accounts Receivable	3,378.61	
Total Current Assets		248,349.31
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Prepaid Expense	52,529.06	
Total Other Assets		52,529.06
Total Assets	\$	300,878.37

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$ (910.87)	
Accrued Wages	1,486.13	
Accrued FICA	92.14	
Accrued Medicare	21.55	
Total Current Liabilities		688.95
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		688.95
Capital		
Net Position	274,100.79	
Net Income	26,088.63	
Total Capital		300,189.42
Total Liabilities & Capital	\$	300,878.37