

Mid-Michigan Library League

Balance Sheet

As of November 30, 2018

	<u>Nov 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · CashChecking Fifth Third	2,055.60
1030 · CashSavings Fifth Third3088	120,714.68
1040 · Lake MI Credit Union	65,000.00
Total Checking/Savings	<u>187,770.28</u>
Accounts Receivable	
1600 · Accounts Receivable	100.00
Total Accounts Receivable	<u>100.00</u>
Total Current Assets	187,870.28
Other Assets	
1400 · Prepaid Expense	51,172.90
Total Other Assets	<u>51,172.90</u>
TOTAL ASSETS	<u>239,043.18</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-10.00
Total Accounts Payable	<u>-10.00</u>
Other Current Liabilities	
2400 · Accrued Wages	1,528.91
2410 · Accrued FICA	94.80
2420 · Accrued Medicare	22.17
Total Other Current Liabilities	<u>1,645.88</u>
Total Current Liabilities	<u>1,635.88</u>
Total Liabilities	1,635.88
Equity	
3000 · Net Position	274,100.79
32000 · Retained Earnings	11,972.47
Net Income	-48,665.96
Total Equity	<u>237,407.30</u>
TOTAL LIABILITIES & EQUITY	<u>239,043.18</u>