

Mid-Michigan Library League

Balance Sheet

As of October 31, 2019

	<u>Oct 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · CashChecking Fifth Third	4,919.96
1030 · CashSavings Fifth Third3088	124,349.16
1040 · Lake MI Credit Union	66,323.73
Total Checking/Savings	<u>195,592.85</u>
Accounts Receivable	
1600 · Accounts Receivable	13,896.93
Total Accounts Receivable	<u>13,896.93</u>
Total Current Assets	209,489.78
Other Assets	
1400 · Prepaid Expense	58,826.04
Total Other Assets	<u>58,826.04</u>
TOTAL ASSETS	<u>268,315.82</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	160.00
Total Accounts Payable	<u>160.00</u>
Other Current Liabilities	
2400 · Accrued Wages	1,570.89
2410 · Accrued FICA	97.39
2420 · Accrued Medicare	22.78
Total Other Current Liabilities	<u>1,691.06</u>
Total Current Liabilities	<u>1,851.06</u>
Total Liabilities	1,851.06
Equity	
3000 · Net Position	286,073.26
32000 · Retained Earnings	23,227.17
Net Income	-42,835.67
Total Equity	<u>266,464.76</u>
TOTAL LIABILITIES & EQUITY	<u>268,315.82</u>