

Mid-Michigan Library League

Balance Sheet

As of September 30, 2019

	<u>Sep 30, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · CashChecking Fifth Third	3,563.42
1030 · CashSavings Fifth Third3088	175,780.07
1040 · Lake MI Credit Union	66,323.73
Total Checking/Savings	<u>245,667.22</u>
Accounts Receivable	
1600 · Accounts Receivable	419.00
Total Accounts Receivable	<u>419.00</u>
Total Current Assets	246,086.22
Other Assets	
1400 · Prepaid Expense	64,581.68
Total Other Assets	<u>64,581.68</u>
TOTAL ASSETS	<u>310,667.90</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-10.00
Total Accounts Payable	<u>-10.00</u>
Other Current Liabilities	
Michigan Unemployment	-502.45
2400 · Accrued Wages	1,528.91
2410 · Accrued FICA	94.80
2420 · Accrued Medicare	22.17
Total Other Current Liabilities	<u>1,143.43</u>
Total Current Liabilities	<u>1,133.43</u>
Total Liabilities	1,133.43
Equity	
3000 · Net Position	274,100.79
32000 · Retained Earnings	11,972.47
Net Income	23,461.21
Total Equity	<u>309,534.47</u>
TOTAL LIABILITIES & EQUITY	<u>310,667.90</u>